# Experimental Instructions
# Bernheim and Sprenger
# "On the Empirical Validity of Cumulative Prospect Theory: Experimental Evidence of Rank-Independent Probability Weighting"

Hello and Welcome.

**ELIGIBILITY FOR THIS STUDY:** To be in this study, you must be a Stanford student. There are no other requirements. The study will be completely anonymous. We will not collect your name, student ID or any other identifying information. You have been assigned a participant number and it is on the note card in front of you. This number will be used throughout the study. Please inform us if you do not know or cannot read your participant number.

Participant Number:

**EARNING MONEY:** Whatever you earn from the study today will be paid in cash at the end of the study today. In addition to your earnings from the study, you will receive a $5 participation payment. This $5 participation payment will also be paid to you at the end of the study today.

In this study you will complete 28 tasks, each of which asks you to make a series of decisions between two options. The first option will always be called OPTION A. The second option will always be called OPTION B. Each decision you make is a choice. For each decision, all you have to do is decide whether you prefer OPTION A or OPTION B.

Once all of the decision tasks have been completed, we will randomly select one decision as the decision-that-counts. This will done in two steps. First, we will randomly select one of the 28 tasks, and, second, we will randomly select a decision from that task to be the decision-that-counts. Each decision has an equal chance of being the decision-that-counts. So, it is in your interest to treat each decision as if it could be the one that determines your payments.

If you prefer OPTION A in the decision-that-counts, then OPTION A will be implemented. If you prefer OPTION B, then OPTION B will be implemented.

Throughout the tasks, either OPTION A, OPTION B or both will involve chance. You will be fully informed of the chance involved for every decision. Once we know which is the decision-that-counts, and whether you prefer OPTION A or OPTION B, we will then determine the value of your payments.

For example, OPTION A could be a 10 in 100 chance of receiving $20, a 30 in 100 chance of receiving $14 and 60 in 100 chance of receiving $8. This might be compared to OPTION B of a 10 in 100 chance of receiving $20, a 30 in 100 chance of receiving $19 and 60 in 100 chance of receiving $8. Imagine for a moment which one you would prefer. You have been provided with a calculator should you like to use it in making your decisions.

If this was chosen as the decision-that-counts, and you preferred OPTION A, we would then randomly choose a number from 1 to 100. This would be done by throwing two ten-sided die: one for the tens digit and one for the ones digit (0-0 will be 100). If the chosen number was between 1 and 10 (inclusive) you would receive $20. If the number was between 11 and 40 (inclusive) you would receive $14 . If the number was between 41 and 100 (inclusive) you would receive $8.

If, instead, you preferred OPTION B, we would randomly choose another number from 1 to 100. This random number would be completely independent of the random number previously described. If the chosen number was between 1 and 10 (inclusive) you would receive $20. If the number was between 11 and 40 (inclusive) you would receive $19. If the number was between 41 and 100 (inclusive) you would receive $8 .

In this example, if you preferred OPTION B and the die read 6-8, how much would you receive (don't forget your participation payment!):

In this example, if you preferred OPTION A and the die read 0-9, how much would you receive (don't forget your participation payment!):

The tasks are presented in eight separate blocks. In a moment we will begin the first block of tasks.

# TASK BLOCK 1

Participant Number:

# TASKS 1-3

On the following pages you will complete 3 tasks. In each task you are asked to make a series of decisions between two uncertain options: Option A and Option B. You may complete the tasks in any order you wish.

In each task, Option A will be fixed, while Option B will vary. For example, in Task 1 Option A will be a 10 in 100 chance of receiving \$34, a 30 in 100 chance of receiving \$24 and 60 in 100 chance of receiving \$18. This will remain the same for all decisions in the task. Option B will vary across decisions. Initially Option B will be a 10 in 100 chance of receiving \$34, a 30 in 100 chance of receiving \$29 and 60 in 100 chance of receiving \$18. As you proceed, Option B will change. The amount you receive with 60 in 100 chance will decrease.

For each row, all you have to do is decide whether you prefer Option A or Option B. Indicate your preference by checking the corresponding box. The first question from Task 1 is reproduced as an example.

## EXAMPLE

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | | | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | |
| 1) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$18.00 | ☐ |
| *If your prefer Option A, check the green box...* | | | | | | | | | |
| 1) | \$34 | \$24 | \$18 | ☑ | *or* | \$34 | \$29 | \$18.00 | ☐ |
| *If your prefer Option B, check the blue box...* | | | | | | | | | |
| 1) | \$34 | \$29 | \$18 | ☐ | *or* | \$34 | \$29 | \$18.00 | ☑ |

The other tasks in this block will involve the same payment amounts, but the chance of receiving the payments will change. Please take a look at all the tasks and raise your hand if you have any questions.

Remember, each decision could be the **decision-that-counts**. So, it is in your interest to treat each decision as if it could be the one that determines your payments.

# TASK 1

On this page you will make a series of decisions between two uncertain options. Option A will be a 10 in 100 chance of receiving \$34, a 30 in 100 chance of receiving \$24 and 60 in 100 chance of receiving \$18. Initially Option B will be a 10 in 100 chance of receiving \$34, a 30 in 100 chance of receiving \$29 and 60 in 100 chance of receiving \$18. As you proceed, Option B will change. The lowest amount you receive with 60 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | | | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | |
| 1) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$18.00 | ☐ |
| 2) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$17.75 | ☐ |
| 3) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$17.50 | ☐ |
| 4) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$17.00 | ☐ |
| 5) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$16.75 | ☐ |
| 6) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$16.50 | ☐ |
| 7) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$16.25 | ☐ |
| 8) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$16.00 | ☐ |
| 9) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$15.75 | ☐ |
| 10) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$15.50 | ☐ |
| 11) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$15.25 | ☐ |
| 12) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$15.00 | ☐ |
| 13) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$14.50 | ☐ |
| 14) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$14.00 | ☐ |
| 15) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$13.50 | ☐ |
| 16) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$13.00 | ☐ |
| 17) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$12.50 | ☐ |
| 18) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$12.00 | ☐ |
| 19) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$11.50 | ☐ |
| 20) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$11.00 | ☐ |
| 21) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$10.50 | ☐ |
| 22) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$10.00 | ☐ |
| 23) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$9.50 | ☐ |
| 24) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$9.00 | ☐ |
| 25) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$8.50 | ☐ |
| 26) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$8.00 | ☐ |
| 27) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$7.50 | ☐ |
| 28) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$7.00 | ☐ |
| 29) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$6.50 | ☐ |
| 30) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$6.00 | ☐ |
| 31) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$5.50 | ☐ |
| 32) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$5.00 | ☐ |
| 33) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$4.50 | ☐ |
| 34) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$4.00 | ☐ |
| 35) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$3.50 | ☐ |
| 36) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$3.00 | ☐ |
| 37) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$2.50 | ☐ |
| 38) | \$34 | \$24 | \$18 | ☐ | *or* | \$34 | \$29 | \$2.00 | ☐ |

# TASK 2

On this page you will make a series of decisions between two uncertain options. Option A will be a 40 in 100 chance of receiving $34, a 30 in 100 chance of receiving $24 and 30 in 100 chance of receiving $18. Initially Option B will be a 40 in 100 chance of receiving $34, a 30 in 100 chance of receiving $29 and 30 in 100 chance of receiving $18. As you proceed, Option B will change. The lowest amount you receive with 30 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 40 in 100 Chance | 30 in 100 Chance | 30 in 100 Chance | | | 40 in 100 Chance | 30 in 100 Chance | 30 in 100 Chance | |
| 1) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $18.00 | ☐ |
| 2) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $17.75 | ☐ |
| 3) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $17.50 | ☐ |
| 4) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $17.00 | ☐ |
| 5) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $16.75 | ☐ |
| 6) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $16.50 | ☐ |
| 7) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $16.25 | ☐ |
| 8) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $16.00 | ☐ |
| 9) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $15.75 | ☐ |
| 10) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $15.50 | ☐ |
| 11) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $15.25 | ☐ |
| 12) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $15.00 | ☐ |
| 13) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $14.50 | ☐ |
| 14) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $14.00 | ☐ |
| 15) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $13.50 | ☐ |
| 16) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $13.00 | ☐ |
| 17) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $12.50 | ☐ |
| 18) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $12.00 | ☐ |
| 19) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $11.50 | ☐ |
| 20) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $11.00 | ☐ |
| 21) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $10.50 | ☐ |
| 22) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $10.00 | ☐ |
| 23) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $9.50 | ☐ |
| 24) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $9.00 | ☐ |
| 25) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $8.50 | ☐ |
| 26) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $8.00 | ☐ |
| 27) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $7.50 | ☐ |
| 28) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $7.00 | ☐ |
| 29) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $6.50 | ☐ |
| 30) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $6.00 | ☐ |
| 31) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $5.50 | ☐ |
| 32) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $5.00 | ☐ |
| 33) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $4.50 | ☐ |
| 34) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $4.00 | ☐ |
| 35) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $3.50 | ☐ |
| 36) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $3.00 | ☐ |
| 37) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $2.50 | ☐ |
| 38) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $2.00 | ☐ |

# TASK 3

On this page you will make a series of decisions between two uncertain options. Option A will be a 60 in 100 chance of receiving $34, a 30 in 100 chance of receiving $24 and 10 in 100 chance of receiving $18. Initially Option B will be a 60 in 100 chance of receiving $34, a 30 in 100 chance of receiving $29 and 10 in 100 chance of receiving $18. As you proceed, Option B will change. The lowest amount you receive with 10 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 60 in 100 Chance | 30 in 100 Chance | 10 in 100 Chance | | | 60 in 100 Chance | 30 in 100 Chance | 10 in 100 Chance | |
| 1) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $18.00 | ☐ |
| 2) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $17.75 | ☐ |
| 3) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $17.50 | ☐ |
| 4) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $17.00 | ☐ |
| 5) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $16.75 | ☐ |
| 6) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $16.50 | ☐ |
| 7) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $16.25 | ☐ |
| 8) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $16.00 | ☐ |
| 9) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $15.75 | ☐ |
| 10) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $15.50 | ☐ |
| 11) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $15.25 | ☐ |
| 12) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $15.00 | ☐ |
| 13) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $14.50 | ☐ |
| 14) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $14.00 | ☐ |
| 15) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $13.50 | ☐ |
| 16) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $13.00 | ☐ |
| 17) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $12.50 | ☐ |
| 18) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $12.00 | ☐ |
| 19) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $11.50 | ☐ |
| 20) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $11.00 | ☐ |
| 21) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $10.50 | ☐ |
| 22) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $10.00 | ☐ |
| 23) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $9.50 | ☐ |
| 24) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $9.00 | ☐ |
| 25) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $8.50 | ☐ |
| 26) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $8.00 | ☐ |
| 27) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $7.50 | ☐ |
| 28) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $7.00 | ☐ |
| 29) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $6.50 | ☐ |
| 30) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $6.00 | ☐ |
| 31) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $5.50 | ☐ |
| 32) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $5.00 | ☐ |
| 33) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $4.50 | ☐ |
| 34) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $4.00 | ☐ |
| 35) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $3.50 | ☐ |
| 36) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $3.00 | ☐ |
| 37) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $2.50 | ☐ |
| 38) | $34 | $24 | $18 | ☐ | *or* | $34 | $29 | $2.00 | ☐ |

# TASK BLOCK 2

Participant Number:

# TASKS 4-6

On the following pages you will complete 3 tasks. In each task you are asked to make a series of decisions between two uncertain options: Option A and Option B. You may complete the tasks in any order you wish.

In each task, Option A will be fixed, while Option B will vary. For example, in Task 4 Option A will be a 10 in 100 chance of receiving $32, a 30 in 100 chance of receiving $24 and 60 in 100 chance of receiving $18. This will remain the same for all decisions in the task. Option B will vary across decisions. Initially Option B will be a 10 in 100 chance of receiving $32, a 30 in 100 chance of receiving $29 and 60 in 100 chance of receiving $18. As you proceed, Option B will change. The amount you receive with 60 in 100 chance will decrease.

For each row, all you have to do is decide whether you prefer Option A or Option B. Indicate your preference by checking the corresponding box. The first question from Task 4 is reproduced as an example.

## EXAMPLE

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | | | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | |
| 1) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $18.00 | ☐ |
| *If your prefer Option A, check the green box...* | | | | | | | | | |
| 1) | $32 | $24 | $18 | ☑ | *or* | $32 | $29 | $18.00 | ☐ |
| *If your prefer Option B, check the blue box...* | | | | | | | | | |
| 1) | $32 | $29 | $18 | ☐ | *or* | $32 | $29 | $18.00 | ☑ |

The other tasks in this block will involve the same payment amounts, but the chance of receiving the payments will change. Please take a look at all the tasks and raise your hand if you have any questions.

Remember, each decision could be the **decision-that-counts**. So, it is in your interest to treat each decision as if it could be the one that determines your payments.

# TASK 4

On this page you will make a series of decisions between two uncertain options. Option A will be a 10 in 100 chance of receiving $32, a 30 in 100 chance of receiving $24 and 60 in 100 chance of receiving $18. Initially Option B will be a 10 in 100 chance of receiving $32, a 30 in 100 chance of receiving $29 and 60 in 100 chance of receiving $18. As you proceed, Option B will change. The lowest amount you receive with 60 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | | | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | |
| 1) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $18.00 | ☐ |
| 2) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $17.75 | ☐ |
| 3) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $17.50 | ☐ |
| 4) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $17.00 | ☐ |
| 5) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $16.75 | ☐ |
| 6) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $16.50 | ☐ |
| 7) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $16.25 | ☐ |
| 8) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $16.00 | ☐ |
| 9) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $15.75 | ☐ |
| 10) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $15.50 | ☐ |
| 11) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $15.25 | ☐ |
| 12) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $15.00 | ☐ |
| 13) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $14.50 | ☐ |
| 14) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $14.00 | ☐ |
| 15) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $13.50 | ☐ |
| 16) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $13.00 | ☐ |
| 17) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $12.50 | ☐ |
| 18) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $12.00 | ☐ |
| 19) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $11.50 | ☐ |
| 20) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $11.00 | ☐ |
| 21) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $10.50 | ☐ |
| 22) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $10.00 | ☐ |
| 23) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $9.50 | ☐ |
| 24) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $9.00 | ☐ |
| 25) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $8.50 | ☐ |
| 26) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $8.00 | ☐ |
| 27) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $7.50 | ☐ |
| 28) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $7.00 | ☐ |
| 29) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $6.50 | ☐ |
| 30) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $6.00 | ☐ |
| 31) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $5.50 | ☐ |
| 32) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $5.00 | ☐ |
| 33) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $4.50 | ☐ |
| 34) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $4.00 | ☐ |
| 35) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $3.50 | ☐ |
| 36) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $3.00 | ☐ |
| 37) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $2.50 | ☐ |
| 38) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $2.00 | ☐ |

# TASK 5

On this page you will make a series of decisions between two uncertain options. Option A will be a 40 in 100 chance of receiving $32, a 30 in 100 chance of receiving $24 and 30 in 100 chance of receiving $18. Initially Option B will be a 40 in 100 chance of receiving $32, a 30 in 100 chance of receiving $29 and 30 in 100 chance of receiving $18. As you proceed, Option B will change. The lowest amount you receive with 30 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 40 in 100 Chance | 30 in 100 Chance | 30 in 100 Chance | | | 40 in 100 Chance | 30 in 100 Chance | 30 in 100 Chance | |
| 1) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $18.00 | ☐ |
| 2) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $17.75 | ☐ |
| 3) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $17.50 | ☐ |
| 4) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $17.00 | ☐ |
| 5) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $16.75 | ☐ |
| 6) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $16.50 | ☐ |
| 7) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $16.25 | ☐ |
| 8) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $16.00 | ☐ |
| 9) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $15.75 | ☐ |
| 10) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $15.50 | ☐ |
| 11) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $15.25 | ☐ |
| 12) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $15.00 | ☐ |
| 13) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $14.50 | ☐ |
| 14) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $14.00 | ☐ |
| 15) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $13.50 | ☐ |
| 16) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $13.00 | ☐ |
| 17) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $12.50 | ☐ |
| 18) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $12.00 | ☐ |
| 19) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $11.50 | ☐ |
| 20) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $11.00 | ☐ |
| 21) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $10.50 | ☐ |
| 22) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $10.00 | ☐ |
| 23) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $9.50 | ☐ |
| 24) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $9.00 | ☐ |
| 25) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $8.50 | ☐ |
| 26) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $8.00 | ☐ |
| 27) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $7.50 | ☐ |
| 28) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $7.00 | ☐ |
| 29) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $6.50 | ☐ |
| 30) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $6.00 | ☐ |
| 31) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $5.50 | ☐ |
| 32) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $5.00 | ☐ |
| 33) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $4.50 | ☐ |
| 34) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $4.00 | ☐ |
| 35) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $3.50 | ☐ |
| 36) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $3.00 | ☐ |
| 37) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $2.50 | ☐ |
| 38) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $2.00 | ☐ |

# TASK 6

On this page you will make a series of decisions between two uncertain options. Option A will be a 60 in 100 chance of receiving $32, a 30 in 100 chance of receiving $24 and 10 in 100 chance of receiving $18. Initially Option B will be a 60 in 100 chance of receiving $32, a 30 in 100 chance of receiving $29 and 10 in 100 chance of receiving $18. As you proceed, Option B will change. The lowest amount you receive with 10 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 60 in 100 Chance | 30 in 100 Chance | 10 in 100 Chance | | | 60 in 100 Chance | 30 in 100 Chance | 10 in 100 Chance | |
| 1) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $18.00 | ☐ |
| 2) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $17.75 | ☐ |
| 3) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $17.50 | ☐ |
| 4) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $17.00 | ☐ |
| 5) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $16.75 | ☐ |
| 6) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $16.50 | ☐ |
| 7) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $16.25 | ☐ |
| 8) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $16.00 | ☐ |
| 9) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $15.75 | ☐ |
| 10) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $15.50 | ☐ |
| 11) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $15.25 | ☐ |
| 12) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $15.00 | ☐ |
| 13) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $14.50 | ☐ |
| 14) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $14.00 | ☐ |
| 15) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $13.50 | ☐ |
| 16) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $13.00 | ☐ |
| 17) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $12.50 | ☐ |
| 18) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $12.00 | ☐ |
| 19) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $11.50 | ☐ |
| 20) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $11.00 | ☐ |
| 21) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $10.50 | ☐ |
| 22) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $10.00 | ☐ |
| 23) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $9.50 | ☐ |
| 24) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $9.00 | ☐ |
| 25) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $8.50 | ☐ |
| 26) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $8.00 | ☐ |
| 27) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $7.50 | ☐ |
| 28) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $7.00 | ☐ |
| 29) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $6.50 | ☐ |
| 30) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $6.00 | ☐ |
| 31) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $5.50 | ☐ |
| 32) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $5.00 | ☐ |
| 33) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $4.50 | ☐ |
| 34) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $4.00 | ☐ |
| 35) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $3.50 | ☐ |
| 36) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $3.00 | ☐ |
| 37) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $2.50 | ☐ |
| 38) | $32 | $24 | $18 | ☐ | *or* | $32 | $29 | $2.00 | ☐ |

# TASK BLOCK 3

Participant Number:

# TASKS 7-9

On the following pages you will complete 3 tasks. In each task you are asked to make a series of decisions between two uncertain options: Option A and Option B. You may complete the tasks in any order you wish.

In each task, Option A will be fixed, while Option B will vary. For example, in Task 7 Option A will be a 10 in 100 chance of receiving \$30, a 30 in 100 chance of receiving \$24 and 60 in 100 chance of receiving \$18. This will remain the same for all decisions in the task. Option B will vary across decisions. Initially Option B will be a 10 in 100 chance of receiving \$30, a 30 in 100 chance of receiving \$29 and 60 in 100 chance of receiving \$18. As you proceed, Option B will change. The amount you receive with 60 in 100 chance will decrease.

For each row, all you have to do is decide whether you prefer Option A or Option B. Indicate your preference by checking the corresponding box. The first question from Task 7 is reproduced as an example.

## EXAMPLE

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | | | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | |
| 1) | \$30 | \$24 | \$18 | ☐ | *or* | \$30 | \$29 | \$18.00 | ☐ |
| *If your prefer Option A, check the green box...* | | | | | | | | | |
| 1) | \$30 | \$24 | \$18 | ☑ | *or* | \$30 | \$29 | \$18.00 | ☐ |
| *If your prefer Option B, check the blue box...* | | | | | | | | | |
| 1) | \$30 | \$29 | \$18 | ☐ | *or* | \$30 | \$29 | \$18.00 | ☑ |

The other tasks in this block will involve the same payment amounts, but the chance of receiving the payments will change. Please take a look at all the tasks and raise your hand if you have any questions.

Remember, each decision could be the **decision-that-counts**. So, it is in your interest to treat each decision as if it could be the one that determines your payments.

# TASK 7

On this page you will make a series of decisions between two uncertain options. Option A will be a 10 in 100 chance of receiving $30, a 30 in 100 chance of receiving $24 and 60 in 100 chance of receiving $18. Initially Option B will be a 10 in 100 chance of receiving $30, a 30 in 100 chance of receiving $29 and 60 in 100 chance of receiving $18. As you proceed, Option B will change. The lowest amount you receive with 60 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | | | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | |
| 1) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $18.00 | ☐ |
| 2) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $17.75 | ☐ |
| 3) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $17.50 | ☐ |
| 4) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $17.00 | ☐ |
| 5) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $16.75 | ☐ |
| 6) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $16.50 | ☐ |
| 7) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $16.25 | ☐ |
| 8) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $16.00 | ☐ |
| 9) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $15.75 | ☐ |
| 10) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $15.50 | ☐ |
| 11) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $15.25 | ☐ |
| 12) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $15.00 | ☐ |
| 13) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $14.50 | ☐ |
| 14) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $14.00 | ☐ |
| 15) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $13.50 | ☐ |
| 16) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $13.00 | ☐ |
| 17) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $12.50 | ☐ |
| 18) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $12.00 | ☐ |
| 19) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $11.50 | ☐ |
| 20) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $11.00 | ☐ |
| 21) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $10.50 | ☐ |
| 22) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $10.00 | ☐ |
| 23) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $9.50 | ☐ |
| 24) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $9.00 | ☐ |
| 25) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $8.50 | ☐ |
| 26) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $8.00 | ☐ |
| 27) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $7.50 | ☐ |
| 28) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $7.00 | ☐ |
| 29) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $6.50 | ☐ |
| 30) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $6.00 | ☐ |
| 31) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $5.50 | ☐ |
| 32) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $5.00 | ☐ |
| 33) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $4.50 | ☐ |
| 34) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $4.00 | ☐ |
| 35) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $3.50 | ☐ |
| 36) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $3.00 | ☐ |
| 37) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $2.50 | ☐ |
| 38) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $2.00 | ☐ |

# TASK 8

On this page you will make a series of decisions between two uncertain options. Option A will be a 40 in 100 chance of receiving $30, a 30 in 100 chance of receiving $24 and 30 in 100 chance of receiving $18. Initially Option B will be a 40 in 100 chance of receiving $30, a 30 in 100 chance of receiving $29 and 30 in 100 chance of receiving $18. As you proceed, Option B will change. The lowest amount you receive with 30 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 40 in 100 Chance | 30 in 100 Chance | 30 in 100 Chance | | | 40 in 100 Chance | 30 in 100 Chance | 30 in 100 Chance | |
| 1) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $18.00 | ☐ |
| 2) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $17.75 | ☐ |
| 3) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $17.50 | ☐ |
| 4) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $17.00 | ☐ |
| 5) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $16.75 | ☐ |
| 6) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $16.50 | ☐ |
| 7) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $16.25 | ☐ |
| 8) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $16.00 | ☐ |
| 9) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $15.75 | ☐ |
| 10) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $15.50 | ☐ |
| 11) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $15.25 | ☐ |
| 12) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $15.00 | ☐ |
| 13) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $14.50 | ☐ |
| 14) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $14.00 | ☐ |
| 15) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $13.50 | ☐ |
| 16) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $13.00 | ☐ |
| 17) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $12.50 | ☐ |
| 18) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $12.00 | ☐ |
| 19) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $11.50 | ☐ |
| 20) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $11.00 | ☐ |
| 21) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $10.50 | ☐ |
| 22) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $10.00 | ☐ |
| 23) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $9.50 | ☐ |
| 24) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $9.00 | ☐ |
| 25) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $8.50 | ☐ |
| 26) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $8.00 | ☐ |
| 27) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $7.50 | ☐ |
| 28) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $7.00 | ☐ |
| 29) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $6.50 | ☐ |
| 30) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $6.00 | ☐ |
| 31) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $5.50 | ☐ |
| 32) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $5.00 | ☐ |
| 33) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $4.50 | ☐ |
| 34) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $4.00 | ☐ |
| 35) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $3.50 | ☐ |
| 36) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $3.00 | ☐ |
| 37) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $2.50 | ☐ |
| 38) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $2.00 | ☐ |

# TASK 9

On this page you will make a series of decisions between two uncertain options. Option A will be a 60 in 100 chance of receiving $30, a 30 in 100 chance of receiving $24 and 10 in 100 chance of receiving $18. Initially Option B will be a 60 in 100 chance of receiving $30, a 30 in 100 chance of receiving $29 and 10 in 100 chance of receiving $18. As you proceed, Option B will change. The lowest amount you receive with 10 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 60 in 100 Chance | 30 in 100 Chance | 10 in 100 Chance | | | 60 in 100 Chance | 30 in 100 Chance | 10 in 100 Chance | |
| 1) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $18.00 | ☐ |
| 2) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $17.75 | ☐ |
| 3) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $17.50 | ☐ |
| 4) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $17.00 | ☐ |
| 5) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $16.75 | ☐ |
| 6) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $16.50 | ☐ |
| 7) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $16.25 | ☐ |
| 8) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $16.00 | ☐ |
| 9) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $15.75 | ☐ |
| 10) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $15.50 | ☐ |
| 11) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $15.25 | ☐ |
| 12) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $15.00 | ☐ |
| 13) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $14.50 | ☐ |
| 14) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $14.00 | ☐ |
| 15) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $13.50 | ☐ |
| 16) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $13.00 | ☐ |
| 17) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $12.50 | ☐ |
| 18) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $12.00 | ☐ |
| 19) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $11.50 | ☐ |
| 20) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $11.00 | ☐ |
| 21) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $10.50 | ☐ |
| 22) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $10.00 | ☐ |
| 23) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $9.50 | ☐ |
| 24) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $9.00 | ☐ |
| 25) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $8.50 | ☐ |
| 26) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $8.00 | ☐ |
| 27) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $7.50 | ☐ |
| 28) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $7.00 | ☐ |
| 29) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $6.50 | ☐ |
| 30) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $6.00 | ☐ |
| 31) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $5.50 | ☐ |
| 32) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $5.00 | ☐ |
| 33) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $4.50 | ☐ |
| 34) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $4.00 | ☐ |
| 35) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $3.50 | ☐ |
| 36) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $3.00 | ☐ |
| 37) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $2.50 | ☐ |
| 38) | $30 | $24 | $18 | ☐ | *or* | $30 | $29 | $2.00 | ☐ |

# TASK BLOCK 4

Participant Number:

# TASKS 10-12

On the following pages you will complete 3 tasks. In each task you are asked to make a series of decisions between two uncertain options: Option A and Option B. You may complete the tasks in any order you wish.

In each task, Option A will be fixed, while Option B will vary. For example, in Task 10 Option A will be a 10 in 100 chance of receiving \$23, a 30 in 100 chance of receiving \$24 and 60 in 100 chance of receiving \$18. This will remain the same for all decisions in the task. Option B will vary across decisions. Initially Option B will be a 10 in 100 chance of receiving \$23, a 30 in 100 chance of receiving \$29 and 60 in 100 chance of receiving \$18. As you proceed, Option B will change. The amount you receive with 60 in 100 chance will decrease.

For each row, all you have to do is decide whether you prefer Option A or Option B. Indicate your preference by checking the corresponding box. The first question from Task 10 is reproduced as an example.

## EXAMPLE

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | | | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | |
| 1) | \$23 | \$24 | \$18 | ☐ | *or* | \$23 | \$29 | \$18.00 | ☐ |
| *If your prefer Option A, check the green box...* | | | | | | | | | |
| 1) | \$23 | \$24 | \$18 | ☑ | *or* | \$23 | \$29 | \$18.00 | ☐ |
| *If your prefer Option B, check the blue box...* | | | | | | | | | |
| 1) | \$23 | \$29 | \$18 | ☐ | *or* | \$23 | \$29 | \$18.00 | ☑ |

The other tasks in this block will involve the same payment amounts, but the chance of receiving the payments will change. Please take a look at all the tasks and raise your hand if you have any questions.

Remember, each decision could be the **decision-that-counts**. So, it is in your interest to treat each decision as if it could be the one that determines your payments.

# TASK 10

On this page you will make a series of decisions between two uncertain options. Option A will be a 10 in 100 chance of receiving $23, a 30 in 100 chance of receiving $24 and 60 in 100 chance of receiving $18. Initially Option B will be a 10 in 100 chance of receiving $23, a 30 in 100 chance of receiving $29 and 60 in 100 chance of receiving $18. As you proceed, Option B will change. The lowest amount you receive with 60 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | | | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | |
| 1) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $18.00 | ☐ |
| 2) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $17.75 | ☐ |
| 3) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $17.50 | ☐ |
| 4) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $17.00 | ☐ |
| 5) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $16.75 | ☐ |
| 6) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $16.50 | ☐ |
| 7) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $16.25 | ☐ |
| 8) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $16.00 | ☐ |
| 9) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $15.75 | ☐ |
| 10) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $15.50 | ☐ |
| 11) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $15.25 | ☐ |
| 12) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $15.00 | ☐ |
| 13) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $14.50 | ☐ |
| 14) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $14.00 | ☐ |
| 15) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $13.50 | ☐ |
| 16) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $13.00 | ☐ |
| 17) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $12.50 | ☐ |
| 18) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $12.00 | ☐ |
| 19) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $11.50 | ☐ |
| 20) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $11.00 | ☐ |
| 21) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $10.50 | ☐ |
| 22) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $10.00 | ☐ |
| 23) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $9.50 | ☐ |
| 24) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $9.00 | ☐ |
| 25) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $8.50 | ☐ |
| 26) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $8.00 | ☐ |
| 27) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $7.50 | ☐ |
| 28) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $7.00 | ☐ |
| 29) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $6.50 | ☐ |
| 30) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $6.00 | ☐ |
| 31) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $5.50 | ☐ |
| 32) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $5.00 | ☐ |
| 33) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $4.50 | ☐ |
| 34) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $4.00 | ☐ |
| 35) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $3.50 | ☐ |
| 36) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $3.00 | ☐ |
| 37) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $2.50 | ☐ |
| 38) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $2.00 | ☐ |

# TASK 11

On this page you will make a series of decisions between two uncertain options. Option A will be a 40 in 100 chance of receiving $23, a 30 in 100 chance of receiving $24 and 30 in 100 chance of receiving $18. Initially Option B will be a 40 in 100 chance of receiving $23, a 30 in 100 chance of receiving $29 and 30 in 100 chance of receiving $18. As you proceed, Option B will change. The lowest amount you receive with 30 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 40 in 100 Chance | 30 in 100 Chance | 30 in 100 Chance | | | 40 in 100 Chance | 30 in 100 Chance | 30 in 100 Chance | |
| 1) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $18.00 | ☐ |
| 2) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $17.75 | ☐ |
| 3) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $17.50 | ☐ |
| 4) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $17.00 | ☐ |
| 5) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $16.75 | ☐ |
| 6) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $16.50 | ☐ |
| 7) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $16.25 | ☐ |
| 8) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $16.00 | ☐ |
| 9) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $15.75 | ☐ |
| 10) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $15.50 | ☐ |
| 11) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $15.25 | ☐ |
| 12) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $15.00 | ☐ |
| 13) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $14.50 | ☐ |
| 14) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $14.00 | ☐ |
| 15) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $13.50 | ☐ |
| 16) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $13.00 | ☐ |
| 17) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $12.50 | ☐ |
| 18) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $12.00 | ☐ |
| 19) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $11.50 | ☐ |
| 20) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $11.00 | ☐ |
| 21) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $10.50 | ☐ |
| 22) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $10.00 | ☐ |
| 23) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $9.50 | ☐ |
| 24) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $9.00 | ☐ |
| 25) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $8.50 | ☐ |
| 26) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $8.00 | ☐ |
| 27) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $7.50 | ☐ |
| 28) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $7.00 | ☐ |
| 29) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $6.50 | ☐ |
| 30) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $6.00 | ☐ |
| 31) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $5.50 | ☐ |
| 32) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $5.00 | ☐ |
| 33) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $4.50 | ☐ |
| 34) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $4.00 | ☐ |
| 35) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $3.50 | ☐ |
| 36) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $3.00 | ☐ |
| 37) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $2.50 | ☐ |
| 38) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $2.00 | ☐ |

# TASK 12

On this page you will make a series of decisions between two uncertain options. Option A will be a 60 in 100 chance of receiving $23, a 30 in 100 chance of receiving $24 and 10 in 100 chance of receiving $18. Initially Option B will be a 60 in 100 chance of receiving $23, a 30 in 100 chance of receiving $29 and 10 in 100 chance of receiving $18. As you proceed, Option B will change. The lowest amount you receive with 10 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 60 in 100 Chance | 30 in 100 Chance | 10 in 100 Chance | | | 60 in 100 Chance | 30 in 100 Chance | 10 in 100 Chance | |
| 1) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $18.00 | ☐ |
| 2) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $17.75 | ☐ |
| 3) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $17.50 | ☐ |
| 4) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $17.00 | ☐ |
| 5) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $16.75 | ☐ |
| 6) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $16.50 | ☐ |
| 7) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $16.25 | ☐ |
| 8) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $16.00 | ☐ |
| 9) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $15.75 | ☐ |
| 10) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $15.50 | ☐ |
| 11) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $15.25 | ☐ |
| 12) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $15.00 | ☐ |
| 13) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $14.50 | ☐ |
| 14) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $14.00 | ☐ |
| 15) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $13.50 | ☐ |
| 16) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $13.00 | ☐ |
| 17) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $12.50 | ☐ |
| 18) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $12.00 | ☐ |
| 19) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $11.50 | ☐ |
| 20) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $11.00 | ☐ |
| 21) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $10.50 | ☐ |
| 22) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $10.00 | ☐ |
| 23) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $9.50 | ☐ |
| 24) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $9.00 | ☐ |
| 25) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $8.50 | ☐ |
| 26) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $8.00 | ☐ |
| 27) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $7.50 | ☐ |
| 28) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $7.00 | ☐ |
| 29) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $6.50 | ☐ |
| 30) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $6.00 | ☐ |
| 31) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $5.50 | ☐ |
| 32) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $5.00 | ☐ |
| 33) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $4.50 | ☐ |
| 34) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $4.00 | ☐ |
| 35) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $3.50 | ☐ |
| 36) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $3.00 | ☐ |
| 37) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $2.50 | ☐ |
| 38) | $23 | $24 | $18 | ☐ | *or* | $23 | $29 | $2.00 | ☐ |

# TASK BLOCK 5

Participant Number:

# TASKS 13-15

On the following pages you will complete 3 tasks. In each task you are asked to make a series of decisions between two uncertain options: Option A and Option B. You may complete the tasks in any order you wish.

In each task, Option A will be fixed, while Option B will vary. For example, in Task 13 Option A will be a 10 in 100 chance of receiving $21, a 30 in 100 chance of receiving $24 and 60 in 100 chance of receiving $18. This will remain the same for all decisions in the task. Option B will vary across decisions. Initially Option B will be a 10 in 100 chance of receiving $21, a 30 in 100 chance of receiving $29 and 60 in 100 chance of receiving $18. As you proceed, Option B will change. The amount you receive with 60 in 100 chance will decrease.

For each row, all you have to do is decide whether you prefer Option A or Option B. Indicate your preference by checking the corresponding box. The first question from Task 13 is reproduced as an example.

## EXAMPLE

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | | | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | |
| 1) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $18.00 | ☐ |
| *If your prefer Option A, check the green box...* | | | | | | | | | |
| 1) | $21 | $24 | $18 | ☑ | *or* | $21 | $29 | $18.00 | ☐ |
| *If your prefer Option B, check the blue box...* | | | | | | | | | |
| 1) | $21 | $29 | $18 | ☐ | *or* | $21 | $29 | $18.00 | ☑ |

The other tasks in this block will involve the same payment amounts, but the chance of receiving the payments will change. Please take a look at all the tasks and raise your hand if you have any questions.

Remember, each decision could be the **decision-that-counts**. So, it is in your interest to treat each decision as if it could be the one that determines your payments.

# TASK 13

On this page you will make a series of decisions between two uncertain options. Option A will be a 10 in 100 chance of receiving $21, a 30 in 100 chance of receiving $24 and 60 in 100 chance of receiving $18. Initially Option B will be a 10 in 100 chance of receiving $21, a 30 in 100 chance of receiving $29 and 60 in 100 chance of receiving $18. As you proceed, Option B will change. The lowest amount you receive with 60 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | | | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | |
| 1) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $18.00 | ☐ |
| 2) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $17.75 | ☐ |
| 3) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $17.50 | ☐ |
| 4) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $17.00 | ☐ |
| 5) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $16.75 | ☐ |
| 6) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $16.50 | ☐ |
| 7) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $16.25 | ☐ |
| 8) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $16.00 | ☐ |
| 9) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $15.75 | ☐ |
| 10) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $15.50 | ☐ |
| 11) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $15.25 | ☐ |
| 12) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $15.00 | ☐ |
| 13) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $14.50 | ☐ |
| 14) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $14.00 | ☐ |
| 15) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $13.50 | ☐ |
| 16) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $13.00 | ☐ |
| 17) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $12.50 | ☐ |
| 18) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $12.00 | ☐ |
| 19) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $11.50 | ☐ |
| 20) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $11.00 | ☐ |
| 21) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $10.50 | ☐ |
| 22) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $10.00 | ☐ |
| 23) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $9.50 | ☐ |
| 24) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $9.00 | ☐ |
| 25) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $8.50 | ☐ |
| 26) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $8.00 | ☐ |
| 27) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $7.50 | ☐ |
| 28) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $7.00 | ☐ |
| 29) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $6.50 | ☐ |
| 30) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $6.00 | ☐ |
| 31) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $5.50 | ☐ |
| 32) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $5.00 | ☐ |
| 33) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $4.50 | ☐ |
| 34) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $4.00 | ☐ |
| 35) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $3.50 | ☐ |
| 36) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $3.00 | ☐ |
| 37) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $2.50 | ☐ |
| 38) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $2.00 | ☐ |

# TASK 14

On this page you will make a series of decisions between two uncertain options. Option A will be a 40 in 100 chance of receiving $21, a 30 in 100 chance of receiving $24 and 30 in 100 chance of receiving $18. Initially Option B will be a 40 in 100 chance of receiving $21, a 30 in 100 chance of receiving $29 and 30 in 100 chance of receiving $18. As you proceed, Option B will change. The lowest amount you receive with 30 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 40 in 100 Chance | 30 in 100 Chance | 30 in 100 Chance | | | 40 in 100 Chance | 30 in 100 Chance | 30 in 100 Chance | |
| 1) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $18.00 | ☐ |
| 2) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $17.75 | ☐ |
| 3) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $17.50 | ☐ |
| 4) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $17.00 | ☐ |
| 5) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $16.75 | ☐ |
| 6) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $16.50 | ☐ |
| 7) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $16.25 | ☐ |
| 8) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $16.00 | ☐ |
| 9) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $15.75 | ☐ |
| 10) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $15.50 | ☐ |
| 11) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $15.25 | ☐ |
| 12) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $15.00 | ☐ |
| 13) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $14.50 | ☐ |
| 14) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $14.00 | ☐ |
| 15) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $13.50 | ☐ |
| 16) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $13.00 | ☐ |
| 17) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $12.50 | ☐ |
| 18) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $12.00 | ☐ |
| 19) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $11.50 | ☐ |
| 20) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $11.00 | ☐ |
| 21) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $10.50 | ☐ |
| 22) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $10.00 | ☐ |
| 23) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $9.50 | ☐ |
| 24) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $9.00 | ☐ |
| 25) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $8.50 | ☐ |
| 26) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $8.00 | ☐ |
| 27) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $7.50 | ☐ |
| 28) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $7.00 | ☐ |
| 29) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $6.50 | ☐ |
| 30) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $6.00 | ☐ |
| 31) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $5.50 | ☐ |
| 32) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $5.00 | ☐ |
| 33) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $4.50 | ☐ |
| 34) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $4.00 | ☐ |
| 35) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $3.50 | ☐ |
| 36) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $3.00 | ☐ |
| 37) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $2.50 | ☐ |
| 38) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $2.00 | ☐ |

# TASK 15

On this page you will make a series of decisions between two uncertain options. Option A will be a 60 in 100 chance of receiving $21, a 30 in 100 chance of receiving $24 and 10 in 100 chance of receiving $18. Initially Option B will be a 60 in 100 chance of receiving $21, a 30 in 100 chance of receiving $29 and 10 in 100 chance of receiving $18. As you proceed, Option B will change. The lowest amount you receive with 10 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 60 in 100 Chance | 30 in 100 Chance | 10 in 100 Chance | | | 60 in 100 Chance | 30 in 100 Chance | 10 in 100 Chance | |
| 1) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $18.00 | ☐ |
| 2) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $17.75 | ☐ |
| 3) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $17.50 | ☐ |
| 4) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $17.00 | ☐ |
| 5) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $16.75 | ☐ |
| 6) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $16.50 | ☐ |
| 7) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $16.25 | ☐ |
| 8) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $16.00 | ☐ |
| 9) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $15.75 | ☐ |
| 10) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $15.50 | ☐ |
| 11) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $15.25 | ☐ |
| 12) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $15.00 | ☐ |
| 13) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $14.50 | ☐ |
| 14) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $14.00 | ☐ |
| 15) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $13.50 | ☐ |
| 16) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $13.00 | ☐ |
| 17) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $12.50 | ☐ |
| 18) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $12.00 | ☐ |
| 19) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $11.50 | ☐ |
| 20) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $11.00 | ☐ |
| 21) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $10.50 | ☐ |
| 22) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $10.00 | ☐ |
| 23) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $9.50 | ☐ |
| 24) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $9.00 | ☐ |
| 25) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $8.50 | ☐ |
| 26) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $8.00 | ☐ |
| 27) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $7.50 | ☐ |
| 28) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $7.00 | ☐ |
| 29) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $6.50 | ☐ |
| 30) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $6.00 | ☐ |
| 31) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $5.50 | ☐ |
| 32) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $5.00 | ☐ |
| 33) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $4.50 | ☐ |
| 34) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $4.00 | ☐ |
| 35) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $3.50 | ☐ |
| 36) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $3.00 | ☐ |
| 37) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $2.50 | ☐ |
| 38) | $21 | $24 | $18 | ☐ | *or* | $21 | $29 | $2.00 | ☐ |

# TASK BLOCK 6

Participant Number:

# TASKS 16-18

On the following pages you will complete 3 tasks. In each task you are asked to make a series of decisions between two uncertain options: Option A and Option B. You may complete the tasks in any order you wish.

In each task, Option A will be fixed, while Option B will vary. For example, in Task 16 Option A will be a 10 in 100 chance of receiving \$19, a 30 in 100 chance of receiving \$24 and 60 in 100 chance of receiving \$18. This will remain the same for all decisions in the task. Option B will vary across decisions. Initially Option B will be a 10 in 100 chance of receiving \$19, a 30 in 100 chance of receiving \$29 and 60 in 100 chance of receiving \$18. As you proceed, Option B will change. The amount you receive with 60 in 100 chance will decrease.

For each row, all you have to do is decide whether you prefer Option A or Option B. Indicate your preference by checking the corresponding box. The first question from Task 16 is reproduced as an example.

## EXAMPLE

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | | | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | |
| 1) | \$19 | \$24 | \$18 | ☐ | *or* | \$19 | \$29 | \$18.00 | ☐ |
| *If your prefer Option A, check the green box...* | | | | | | | | | |
| 1) | \$19 | \$24 | \$18 | ☑ | *or* | \$19 | \$29 | \$18.00 | ☐ |
| *If your prefer Option B, check the blue box...* | | | | | | | | | |
| 1) | \$19 | \$29 | \$18 | ☐ | *or* | \$19 | \$29 | \$18.00 | ☑ |

The other tasks in this block will involve the same payment amounts, but the chance of receiving the payments will change. Please take a look at all the tasks and raise your hand if you have any questions.

Remember, each decision could be the **decision-that-counts**. So, it is in your interest to treat each decision as if it could be the one that determines your payments.

# TASK 16

On this page you will make a series of decisions between two uncertain options. Option A will be a 10 in 100 chance of receiving $19, a 30 in 100 chance of receiving $24 and 60 in 100 chance of receiving $18. Initially Option B will be a 10 in 100 chance of receiving $19, a 30 in 100 chance of receiving $29 and 60 in 100 chance of receiving $18. As you proceed, Option B will change. The lowest amount you receive with 60 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | | | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | |
| 1) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $18.00 | ☐ |
| 2) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $17.75 | ☐ |
| 3) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $17.50 | ☐ |
| 4) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $17.00 | ☐ |
| 5) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $16.75 | ☐ |
| 6) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $16.50 | ☐ |
| 7) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $16.25 | ☐ |
| 8) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $16.00 | ☐ |
| 9) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $15.75 | ☐ |
| 10) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $15.50 | ☐ |
| 11) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $15.25 | ☐ |
| 12) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $15.00 | ☐ |
| 13) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $14.50 | ☐ |
| 14) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $14.00 | ☐ |
| 15) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $13.50 | ☐ |
| 16) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $13.00 | ☐ |
| 17) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $12.50 | ☐ |
| 18) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $12.00 | ☐ |
| 19) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $11.50 | ☐ |
| 20) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $11.00 | ☐ |
| 21) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $10.50 | ☐ |
| 22) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $10.00 | ☐ |
| 23) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $9.50 | ☐ |
| 24) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $9.00 | ☐ |
| 25) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $8.50 | ☐ |
| 26) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $8.00 | ☐ |
| 27) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $7.50 | ☐ |
| 28) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $7.00 | ☐ |
| 29) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $6.50 | ☐ |
| 30) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $6.00 | ☐ |
| 31) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $5.50 | ☐ |
| 32) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $5.00 | ☐ |
| 33) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $4.50 | ☐ |
| 34) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $4.00 | ☐ |
| 35) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $3.50 | ☐ |
| 36) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $3.00 | ☐ |
| 37) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $2.50 | ☐ |
| 38) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $2.00 | ☐ |

# TASK 17

On this page you will make a series of decisions between two uncertain options. Option A will be a 40 in 100 chance of receiving $19, a 30 in 100 chance of receiving $24 and 30 in 100 chance of receiving $18. Initially Option B will be a 40 in 100 chance of receiving $19, a 30 in 100 chance of receiving $29 and 30 in 100 chance of receiving $18. As you proceed, Option B will change. The lowest amount you receive with 30 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 40 in 100 Chance | 30 in 100 Chance | 30 in 100 Chance | | | 40 in 100 Chance | 30 in 100 Chance | 30 in 100 Chance | |
| 1) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $18.00 | ☐ |
| 2) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $17.75 | ☐ |
| 3) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $17.50 | ☐ |
| 4) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $17.00 | ☐ |
| 5) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $16.75 | ☐ |
| 6) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $16.50 | ☐ |
| 7) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $16.25 | ☐ |
| 8) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $16.00 | ☐ |
| 9) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $15.75 | ☐ |
| 10) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $15.50 | ☐ |
| 11) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $15.25 | ☐ |
| 12) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $15.00 | ☐ |
| 13) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $14.50 | ☐ |
| 14) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $14.00 | ☐ |
| 15) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $13.50 | ☐ |
| 16) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $13.00 | ☐ |
| 17) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $12.50 | ☐ |
| 18) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $12.00 | ☐ |
| 19) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $11.50 | ☐ |
| 20) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $11.00 | ☐ |
| 21) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $10.50 | ☐ |
| 22) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $10.00 | ☐ |
| 23) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $9.50 | ☐ |
| 24) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $9.00 | ☐ |
| 25) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $8.50 | ☐ |
| 26) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $8.00 | ☐ |
| 27) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $7.50 | ☐ |
| 28) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $7.00 | ☐ |
| 29) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $6.50 | ☐ |
| 30) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $6.00 | ☐ |
| 31) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $5.50 | ☐ |
| 32) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $5.00 | ☐ |
| 33) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $4.50 | ☐ |
| 34) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $4.00 | ☐ |
| 35) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $3.50 | ☐ |
| 36) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $3.00 | ☐ |
| 37) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $2.50 | ☐ |
| 38) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $2.00 | ☐ |

# TASK 18

On this page you will make a series of decisions between two uncertain options. Option A will be a 60 in 100 chance of receiving $19, a 30 in 100 chance of receiving $24 and 10 in 100 chance of receiving $18. Initially Option B will be a 60 in 100 chance of receiving $19, a 30 in 100 chance of receiving $29 and 10 in 100 chance of receiving $18. As you proceed, Option B will change. The lowest amount you receive with 10 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 60 in 100 Chance | 30 in 100 Chance | 10 in 100 Chance | | | 60 in 100 Chance | 30 in 100 Chance | 10 in 100 Chance | |
| 1) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $18.00 | ☐ |
| 2) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $17.75 | ☐ |
| 3) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $17.50 | ☐ |
| 4) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $17.00 | ☐ |
| 5) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $16.75 | ☐ |
| 6) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $16.50 | ☐ |
| 7) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $16.25 | ☐ |
| 8) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $16.00 | ☐ |
| 9) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $15.75 | ☐ |
| 10) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $15.50 | ☐ |
| 11) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $15.25 | ☐ |
| 12) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $15.00 | ☐ |
| 13) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $14.50 | ☐ |
| 14) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $14.00 | ☐ |
| 15) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $13.50 | ☐ |
| 16) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $13.00 | ☐ |
| 17) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $12.50 | ☐ |
| 18) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $12.00 | ☐ |
| 19) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $11.50 | ☐ |
| 20) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $11.00 | ☐ |
| 21) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $10.50 | ☐ |
| 22) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $10.00 | ☐ |
| 23) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $9.50 | ☐ |
| 24) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $9.00 | ☐ |
| 25) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $8.50 | ☐ |
| 26) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $8.00 | ☐ |
| 27) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $7.50 | ☐ |
| 28) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $7.00 | ☐ |
| 29) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $6.50 | ☐ |
| 30) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $6.00 | ☐ |
| 31) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $5.50 | ☐ |
| 32) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $5.00 | ☐ |
| 33) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $4.50 | ☐ |
| 34) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $4.00 | ☐ |
| 35) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $3.50 | ☐ |
| 36) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $3.00 | ☐ |
| 37) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $2.50 | ☐ |
| 38) | $19 | $24 | $18 | ☐ | *or* | $19 | $29 | $2.00 | ☐ |

# TASK BLOCK 7

Participant Number:

# TASKS 19-25

On the following pages you will complete 7 tasks. In each task you are asked to make a series of decisions between two options: Option A and Option B. You may complete the tasks in any order you wish.

In each task, Option A will be fixed, while Option B will vary. For example, in Task 19 Option A will be a 5 in 100 chance of receiving $25 and a 95 in 100 chance of receiving $0. This will remain the same for all decisions in the task. Option B will vary across decisions. Initially Option B will be a 100 in 100 chance of receiving $25. As you proceed, Option B will change. The amount you receive with 100 in 100 chance will decrease.

For each row, all you have to do is decide whether you prefer Option A or Option B. Indicate your preference by checking the corresponding box.

The first question from Task 19 is reproduced as an example.

## EXAMPLE

| | Option A | | | *or* | Option B | |
|---|---|---|---|---|---|---|
| | 5 in 100 Chance | 95 in 100 Chance | | | 100 in 100 Chance | |
| 1) | $25 | $0 | ☐ | *or* | $25.00 | ☐ |
| *If your prefer Option A, check the green box...* | | | | | | |
| 1) | $25 | $0 | ☑ | *or* | $25.00 | ☐ |
| *If your prefer Option B, check the blue box...* | | | | | | |
| 1) | $25 | $0 | ☐ | *or* | $25.00 | ☑ |

The other tasks in this block will involve the same payment amounts for Option A, but the chance of receiving the payments will change. Please take a look at all the tasks and raise your hand if you have any questions.

Remember, each decision could be the **decision-that-counts**. So, it is in your interest to treat each decision as if it could be the one that determines your payments.

# TASK 19

On this page you will make a series of decisions between two options. Option A will be a 5 in 100 chance of receiving $25 and a 95 in 100 chance of receiving $0. Initially Option B will be a 100 in 100 chance of receiving $25. As you proceed, Option B will change. The amount you receive with 100 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | *or* | Option B | |
|---|---|---|---|---|---|---|
| | 5 in 100 Chance | 95 in 100 Chance | | | 100 in 100 Chance | |
| 1) | $25 | $0 | ☐ | *or* | $25.00 | ☐ |
| 2) | $25 | $0 | ☐ | *or* | $24.00 | ☐ |
| 3) | $25 | $0 | ☐ | *or* | $23.00 | ☐ |
| 4) | $25 | $0 | ☐ | *or* | $22.00 | ☐ |
| 5) | $25 | $0 | ☐ | *or* | $21.00 | ☐ |
| 6) | $25 | $0 | ☐ | *or* | $20.00 | ☐ |
| 7) | $25 | $0 | ☐ | *or* | $19.00 | ☐ |
| 8) | $25 | $0 | ☐ | *or* | $18.00 | ☐ |
| 9) | $25 | $0 | ☐ | *or* | $17.00 | ☐ |
| 10) | $25 | $0 | ☐ | *or* | $16.00 | ☐ |
| 11) | $25 | $0 | ☐ | *or* | $15.00 | ☐ |
| 12) | $25 | $0 | ☐ | *or* | $14.00 | ☐ |
| 13) | $25 | $0 | ☐ | *or* | $13.00 | ☐ |
| 14) | $25 | $0 | ☐ | *or* | $12.00 | ☐ |
| 15) | $25 | $0 | ☐ | *or* | $11.00 | ☐ |
| 16) | $25 | $0 | ☐ | *or* | $10.00 | ☐ |
| 17) | $25 | $0 | ☐ | *or* | $9.00 | ☐ |
| 18) | $25 | $0 | ☐ | *or* | $8.00 | ☐ |
| 19) | $25 | $0 | ☐ | *or* | $7.00 | ☐ |
| 20) | $25 | $0 | ☐ | *or* | $6.00 | ☐ |
| 21) | $25 | $0 | ☐ | *or* | $5.00 | ☐ |
| 22) | $25 | $0 | ☐ | *or* | $4.00 | ☐ |
| 23) | $25 | $0 | ☐ | *or* | $3.00 | ☐ |
| 24) | $25 | $0 | ☐ | *or* | $2.00 | ☐ |
| 25) | $25 | $0 | ☐ | *or* | $1.00 | ☐ |
| 26) | $25 | $0 | ☐ | *or* | $0.00 | ☐ |

# TASK 20

On this page you will make a series of decisions between two options. Option A will be a 10 in 100 chance of receiving $25 and a 90 in 100 chance of receiving $0. Initially Option B will be a 100 in 100 chance of receiving $25. As you proceed, Option B will change. The amount you receive with 100 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | *or* | Option B | |
|---|---|---|---|---|---|---|
| | 10 in 100 Chance | 90 in 100 Chance | | | 100 in 100 Chance | |
| 1) | $25 | $0 | ☐ | *or* | $25.00 | ☐ |
| 2) | $25 | $0 | ☐ | *or* | $24.00 | ☐ |
| 3) | $25 | $0 | ☐ | *or* | $23.00 | ☐ |
| 4) | $25 | $0 | ☐ | *or* | $22.00 | ☐ |
| 5) | $25 | $0 | ☐ | *or* | $21.00 | ☐ |
| 6) | $25 | $0 | ☐ | *or* | $20.00 | ☐ |
| 7) | $25 | $0 | ☐ | *or* | $19.00 | ☐ |
| 8) | $25 | $0 | ☐ | *or* | $18.00 | ☐ |
| 9) | $25 | $0 | ☐ | *or* | $17.00 | ☐ |
| 10) | $25 | $0 | ☐ | *or* | $16.00 | ☐ |
| 11) | $25 | $0 | ☐ | *or* | $15.00 | ☐ |
| 12) | $25 | $0 | ☐ | *or* | $14.00 | ☐ |
| 13) | $25 | $0 | ☐ | *or* | $13.00 | ☐ |
| 14) | $25 | $0 | ☐ | *or* | $12.00 | ☐ |
| 15) | $25 | $0 | ☐ | *or* | $11.00 | ☐ |
| 16) | $25 | $0 | ☐ | *or* | $10.00 | ☐ |
| 17) | $25 | $0 | ☐ | *or* | $9.00 | ☐ |
| 18) | $25 | $0 | ☐ | *or* | $8.00 | ☐ |
| 19) | $25 | $0 | ☐ | *or* | $7.00 | ☐ |
| 20) | $25 | $0 | ☐ | *or* | $6.00 | ☐ |
| 21) | $25 | $0 | ☐ | *or* | $5.00 | ☐ |
| 22) | $25 | $0 | ☐ | *or* | $4.00 | ☐ |
| 23) | $25 | $0 | ☐ | *or* | $3.00 | ☐ |
| 24) | $25 | $0 | ☐ | *or* | $2.00 | ☐ |
| 25) | $25 | $0 | ☐ | *or* | $1.00 | ☐ |
| 26) | $25 | $0 | ☐ | *or* | $0.00 | ☐ |

# TASK 21

On this page you will make a series of decisions between two options. Option A will be a 25 in 100 chance of receiving $25 and a 75 in 100 chance of receiving $0. Initially Option B will be a 100 in 100 chance of receiving $25. As you proceed, Option B will change. The amount you receive with 100 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | *or* | Option B | |
|---|---|---|---|---|---|---|
| | 25 in 100 Chance | 75 in 100 Chance | | | 100 in 100 Chance | |
| 1) | $25 | $0 | ☐ | *or* | $25.00 | ☐ |
| 2) | $25 | $0 | ☐ | *or* | $24.00 | ☐ |
| 3) | $25 | $0 | ☐ | *or* | $23.00 | ☐ |
| 4) | $25 | $0 | ☐ | *or* | $22.00 | ☐ |
| 5) | $25 | $0 | ☐ | *or* | $21.00 | ☐ |
| 6) | $25 | $0 | ☐ | *or* | $20.00 | ☐ |
| 7) | $25 | $0 | ☐ | *or* | $19.00 | ☐ |
| 8) | $25 | $0 | ☐ | *or* | $18.00 | ☐ |
| 9) | $25 | $0 | ☐ | *or* | $17.00 | ☐ |
| 10) | $25 | $0 | ☐ | *or* | $16.00 | ☐ |
| 11) | $25 | $0 | ☐ | *or* | $15.00 | ☐ |
| 12) | $25 | $0 | ☐ | *or* | $14.00 | ☐ |
| 13) | $25 | $0 | ☐ | *or* | $13.00 | ☐ |
| 14) | $25 | $0 | ☐ | *or* | $12.00 | ☐ |
| 15) | $25 | $0 | ☐ | *or* | $11.00 | ☐ |
| 16) | $25 | $0 | ☐ | *or* | $10.00 | ☐ |
| 17) | $25 | $0 | ☐ | *or* | $9.00 | ☐ |
| 18) | $25 | $0 | ☐ | *or* | $8.00 | ☐ |
| 19) | $25 | $0 | ☐ | *or* | $7.00 | ☐ |
| 20) | $25 | $0 | ☐ | *or* | $6.00 | ☐ |
| 21) | $25 | $0 | ☐ | *or* | $5.00 | ☐ |
| 22) | $25 | $0 | ☐ | *or* | $4.00 | ☐ |
| 23) | $25 | $0 | ☐ | *or* | $3.00 | ☐ |
| 24) | $25 | $0 | ☐ | *or* | $2.00 | ☐ |
| 25) | $25 | $0 | ☐ | *or* | $1.00 | ☐ |
| 26) | $25 | $0 | ☐ | *or* | $0.00 | ☐ |

# TASK 22

On this page you will make a series of decisions between two options. Option A will be a 50 in 100 chance of receiving $25 and a 50 in 100 chance of receiving $0. Initially Option B will be a 100 in 100 chance of receiving $25. As you proceed, Option B will change. The amount you receive with 100 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | *or* | Option B | |
|---|---|---|---|---|---|---|
| | 50 in 100 Chance | 50 in 100 Chance | | | 100 in 100 Chance | |
| 1) | $25 | $0 | ☐ | *or* | $25.00 | ☐ |
| 2) | $25 | $0 | ☐ | *or* | $24.00 | ☐ |
| 3) | $25 | $0 | ☐ | *or* | $23.00 | ☐ |
| 4) | $25 | $0 | ☐ | *or* | $22.00 | ☐ |
| 5) | $25 | $0 | ☐ | *or* | $21.00 | ☐ |
| 6) | $25 | $0 | ☐ | *or* | $20.00 | ☐ |
| 7) | $25 | $0 | ☐ | *or* | $19.00 | ☐ |
| 8) | $25 | $0 | ☐ | *or* | $18.00 | ☐ |
| 9) | $25 | $0 | ☐ | *or* | $17.00 | ☐ |
| 10) | $25 | $0 | ☐ | *or* | $16.00 | ☐ |
| 11) | $25 | $0 | ☐ | *or* | $15.00 | ☐ |
| 12) | $25 | $0 | ☐ | *or* | $14.00 | ☐ |
| 13) | $25 | $0 | ☐ | *or* | $13.00 | ☐ |
| 14) | $25 | $0 | ☐ | *or* | $12.00 | ☐ |
| 15) | $25 | $0 | ☐ | *or* | $11.00 | ☐ |
| 16) | $25 | $0 | ☐ | *or* | $10.00 | ☐ |
| 17) | $25 | $0 | ☐ | *or* | $9.00 | ☐ |
| 18) | $25 | $0 | ☐ | *or* | $8.00 | ☐ |
| 19) | $25 | $0 | ☐ | *or* | $7.00 | ☐ |
| 20) | $25 | $0 | ☐ | *or* | $6.00 | ☐ |
| 21) | $25 | $0 | ☐ | *or* | $5.00 | ☐ |
| 22) | $25 | $0 | ☐ | *or* | $4.00 | ☐ |
| 23) | $25 | $0 | ☐ | *or* | $3.00 | ☐ |
| 24) | $25 | $0 | ☐ | *or* | $2.00 | ☐ |
| 25) | $25 | $0 | ☐ | *or* | $1.00 | ☐ |
| 26) | $25 | $0 | ☐ | *or* | $0.00 | ☐ |

# TASK 23

On this page you will make a series of decisions between two options. Option A will be a 75 in 100 chance of receiving $25 and a 25 in 100 chance of receiving $0. Initially Option B will be a 100 in 100 chance of receiving $25. As you proceed, Option B will change. The amount you receive with 100 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | *or* | Option B | |
|---|---|---|---|---|---|---|
| | 75 in 100 Chance | 25 in 100 Chance | | | 100 in 100 Chance | |
| 1) | $25 | $0 | ☐ | *or* | $25.00 | ☐ |
| 2) | $25 | $0 | ☐ | *or* | $24.00 | ☐ |
| 3) | $25 | $0 | ☐ | *or* | $23.00 | ☐ |
| 4) | $25 | $0 | ☐ | *or* | $22.00 | ☐ |
| 5) | $25 | $0 | ☐ | *or* | $21.00 | ☐ |
| 6) | $25 | $0 | ☐ | *or* | $20.00 | ☐ |
| 7) | $25 | $0 | ☐ | *or* | $19.00 | ☐ |
| 8) | $25 | $0 | ☐ | *or* | $18.00 | ☐ |
| 9) | $25 | $0 | ☐ | *or* | $17.00 | ☐ |
| 10) | $25 | $0 | ☐ | *or* | $16.00 | ☐ |
| 11) | $25 | $0 | ☐ | *or* | $15.00 | ☐ |
| 12) | $25 | $0 | ☐ | *or* | $14.00 | ☐ |
| 13) | $25 | $0 | ☐ | *or* | $13.00 | ☐ |
| 14) | $25 | $0 | ☐ | *or* | $12.00 | ☐ |
| 15) | $25 | $0 | ☐ | *or* | $11.00 | ☐ |
| 16) | $25 | $0 | ☐ | *or* | $10.00 | ☐ |
| 17) | $25 | $0 | ☐ | *or* | $9.00 | ☐ |
| 18) | $25 | $0 | ☐ | *or* | $8.00 | ☐ |
| 19) | $25 | $0 | ☐ | *or* | $7.00 | ☐ |
| 20) | $25 | $0 | ☐ | *or* | $6.00 | ☐ |
| 21) | $25 | $0 | ☐ | *or* | $5.00 | ☐ |
| 22) | $25 | $0 | ☐ | *or* | $4.00 | ☐ |
| 23) | $25 | $0 | ☐ | *or* | $3.00 | ☐ |
| 24) | $25 | $0 | ☐ | *or* | $2.00 | ☐ |
| 25) | $25 | $0 | ☐ | *or* | $1.00 | ☐ |
| 26) | $25 | $0 | ☐ | *or* | $0.00 | ☐ |

# TASK 24

On this page you will make a series of decisions between two options. Option A will be a 90 in 100 chance of receiving $25 and a 10 in 100 chance of receiving $0. Initially Option B will be a 100 in 100 chance of receiving $25. As you proceed, Option B will change. The amount you receive with 100 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | *or* | Option B | |
|---|---|---|---|---|---|---|
| | 90 in 100 Chance | 10 in 100 Chance | | | 100 in 100 Chance | |
| 1) | $25 | $0 | ☐ | *or* | $25.00 | ☐ |
| 2) | $25 | $0 | ☐ | *or* | $24.00 | ☐ |
| 3) | $25 | $0 | ☐ | *or* | $23.00 | ☐ |
| 4) | $25 | $0 | ☐ | *or* | $22.00 | ☐ |
| 5) | $25 | $0 | ☐ | *or* | $21.00 | ☐ |
| 6) | $25 | $0 | ☐ | *or* | $20.00 | ☐ |
| 7) | $25 | $0 | ☐ | *or* | $19.00 | ☐ |
| 8) | $25 | $0 | ☐ | *or* | $18.00 | ☐ |
| 9) | $25 | $0 | ☐ | *or* | $17.00 | ☐ |
| 10) | $25 | $0 | ☐ | *or* | $16.00 | ☐ |
| 11) | $25 | $0 | ☐ | *or* | $15.00 | ☐ |
| 12) | $25 | $0 | ☐ | *or* | $14.00 | ☐ |
| 13) | $25 | $0 | ☐ | *or* | $13.00 | ☐ |
| 14) | $25 | $0 | ☐ | *or* | $12.00 | ☐ |
| 15) | $25 | $0 | ☐ | *or* | $11.00 | ☐ |
| 16) | $25 | $0 | ☐ | *or* | $10.00 | ☐ |
| 17) | $25 | $0 | ☐ | *or* | $9.00 | ☐ |
| 18) | $25 | $0 | ☐ | *or* | $8.00 | ☐ |
| 19) | $25 | $0 | ☐ | *or* | $7.00 | ☐ |
| 20) | $25 | $0 | ☐ | *or* | $6.00 | ☐ |
| 21) | $25 | $0 | ☐ | *or* | $5.00 | ☐ |
| 22) | $25 | $0 | ☐ | *or* | $4.00 | ☐ |
| 23) | $25 | $0 | ☐ | *or* | $3.00 | ☐ |
| 24) | $25 | $0 | ☐ | *or* | $2.00 | ☐ |
| 25) | $25 | $0 | ☐ | *or* | $1.00 | ☐ |
| 26) | $25 | $0 | ☐ | *or* | $0.00 | ☐ |

# TASK 25

On this page you will make a series of decisions between two options. Option A will be a 95 in 100 chance of receiving $25 and a 5 in 100 chance of receiving $0. Initially Option B will be a 100 in 100 chance of receiving $25. As you proceed, Option B will change. The amount you receive with 100 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | *or* | Option B | |
|---|---|---|---|---|---|---|
| | 95 in 100 Chance | 5 in 100 Chance | | | 100 in 100 Chance | |
| 1) | $25 | $0 | ☐ | *or* | $25.00 | ☐ |
| 2) | $25 | $0 | ☐ | *or* | $24.00 | ☐ |
| 3) | $25 | $0 | ☐ | *or* | $23.00 | ☐ |
| 4) | $25 | $0 | ☐ | *or* | $22.00 | ☐ |
| 5) | $25 | $0 | ☐ | *or* | $21.00 | ☐ |
| 6) | $25 | $0 | ☐ | *or* | $20.00 | ☐ |
| 7) | $25 | $0 | ☐ | *or* | $19.00 | ☐ |
| 8) | $25 | $0 | ☐ | *or* | $18.00 | ☐ |
| 9) | $25 | $0 | ☐ | *or* | $17.00 | ☐ |
| 10) | $25 | $0 | ☐ | *or* | $16.00 | ☐ |
| 11) | $25 | $0 | ☐ | *or* | $15.00 | ☐ |
| 12) | $25 | $0 | ☐ | *or* | $14.00 | ☐ |
| 13) | $25 | $0 | ☐ | *or* | $13.00 | ☐ |
| 14) | $25 | $0 | ☐ | *or* | $12.00 | ☐ |
| 15) | $25 | $0 | ☐ | *or* | $11.00 | ☐ |
| 16) | $25 | $0 | ☐ | *or* | $10.00 | ☐ |
| 17) | $25 | $0 | ☐ | *or* | $9.00 | ☐ |
| 18) | $25 | $0 | ☐ | *or* | $8.00 | ☐ |
| 19) | $25 | $0 | ☐ | *or* | $7.00 | ☐ |
| 20) | $25 | $0 | ☐ | *or* | $6.00 | ☐ |
| 21) | $25 | $0 | ☐ | *or* | $5.00 | ☐ |
| 22) | $25 | $0 | ☐ | *or* | $4.00 | ☐ |
| 23) | $25 | $0 | ☐ | *or* | $3.00 | ☐ |
| 24) | $25 | $0 | ☐ | *or* | $2.00 | ☐ |
| 25) | $25 | $0 | ☐ | *or* | $1.00 | ☐ |
| 26) | $25 | $0 | ☐ | *or* | $0.00 | ☐ |

# TASK BLOCK 8

Participant Number:

# TASKS 26-28

On the following pages you will complete 3 tasks. In each task you are asked to make a series of decisions between two uncertain options: Option A and Option B. You may complete the tasks in any order you wish.

In each task, Option A will be fixed, while Option B will vary. For example, in Task 26 Option A will be a 10 in 100 chance of receiving $25, a 30 in 100 chance of receiving $24 and 60 in 100 chance of receiving $18. This will remain the same for all decisions in the task. Option B will vary across decisions. Initially Option B will be a 10 in 100 chance of receiving $25, a 30 in 100 chance of receiving $29 and 60 in 100 chance of receiving $18. As you proceed, Option B will change. The amount you receive with 60 in 100 chance will decrease.

For each row, all you have to do is decide whether you prefer Option A or Option B. Indicate your preference by checking the corresponding box. The first question from Task 26 is reproduced as an example.

## EXAMPLE

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | | | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | |
| 1) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $18.00 | ☐ |
| *If your prefer Option A, check the green box...* | | | | | | | | | |
| 1) | $25 | $24 | $18 | ☑ | *or* | $25 | $29 | $18.00 | ☐ |
| *If your prefer Option B, check the blue box...* | | | | | | | | | |
| 1) | $25 | $29 | $18 | ☐ | *or* | $25 | $29 | $18.00 | ☑ |

The other tasks in this block will involve the same payment amounts, but the chance of receiving the payments will change. Please take a look at all the tasks and raise your hand if you have any questions.

Remember, each decision could be the **decision-that-counts**. So, it is in your interest to treat each decision as if it could be the one that determines your payments.

# TASK 26

On this page you will make a series of decisions between two uncertain options. Option A will be a 10 in 100 chance of receiving $25, a 30 in 100 chance of receiving $24 and 60 in 100 chance of receiving $18. Initially Option B will be a 10 in 100 chance of receiving $25, a 30 in 100 chance of receiving $29 and 60 in 100 chance of receiving $18. As you proceed, Option B will change. The lowest amount you receive with 60 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | | | 10 in 100 Chance | 30 in 100 Chance | 60 in 100 Chance | |
| 1) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $18.00 | ☐ |
| 2) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $17.75 | ☐ |
| 3) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $17.50 | ☐ |
| 4) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $17.00 | ☐ |
| 5) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $16.75 | ☐ |
| 6) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $16.50 | ☐ |
| 7) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $16.25 | ☐ |
| 8) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $16.00 | ☐ |
| 9) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $15.75 | ☐ |
| 10) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $15.50 | ☐ |
| 11) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $15.25 | ☐ |
| 12) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $15.00 | ☐ |
| 13) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $14.50 | ☐ |
| 14) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $14.00 | ☐ |
| 15) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $13.50 | ☐ |
| 16) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $13.00 | ☐ |
| 17) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $12.50 | ☐ |
| 18) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $12.00 | ☐ |
| 19) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $11.50 | ☐ |
| 20) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $11.00 | ☐ |
| 21) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $10.50 | ☐ |
| 22) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $10.00 | ☐ |
| 23) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $9.50 | ☐ |
| 24) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $9.00 | ☐ |
| 25) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $8.50 | ☐ |
| 26) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $8.00 | ☐ |
| 27) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $7.50 | ☐ |
| 28) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $7.00 | ☐ |
| 29) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $6.50 | ☐ |
| 30) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $6.00 | ☐ |
| 31) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $5.50 | ☐ |
| 32) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $5.00 | ☐ |
| 33) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $4.50 | ☐ |
| 34) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $4.00 | ☐ |
| 35) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $3.50 | ☐ |
| 36) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $3.00 | ☐ |
| 37) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $2.50 | ☐ |
| 38) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $2.00 | ☐ |

# TASK 27

On this page you will make a series of decisions between two uncertain options. Option A will be a 40 in 100 chance of receiving $25, a 30 in 100 chance of receiving $24 and 30 in 100 chance of receiving $18. Initially Option B will be a 40 in 100 chance of receiving $25, a 30 in 100 chance of receiving $29 and 30 in 100 chance of receiving $18. As you proceed, Option B will change. The lowest amount you receive with 30 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 40 in 100 Chance | 30 in 100 Chance | 30 in 100 Chance | | | 40 in 100 Chance | 30 in 100 Chance | 30 in 100 Chance | |
| 1) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $18.00 | ☐ |
| 2) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $17.75 | ☐ |
| 3) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $17.50 | ☐ |
| 4) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $17.00 | ☐ |
| 5) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $16.75 | ☐ |
| 6) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $16.50 | ☐ |
| 7) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $16.25 | ☐ |
| 8) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $16.00 | ☐ |
| 9) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $15.75 | ☐ |
| 10) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $15.50 | ☐ |
| 11) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $15.25 | ☐ |
| 12) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $15.00 | ☐ |
| 13) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $14.50 | ☐ |
| 14) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $14.00 | ☐ |
| 15) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $13.50 | ☐ |
| 16) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $13.00 | ☐ |
| 17) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $12.50 | ☐ |
| 18) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $12.00 | ☐ |
| 19) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $11.50 | ☐ |
| 20) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $11.00 | ☐ |
| 21) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $10.50 | ☐ |
| 22) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $10.00 | ☐ |
| 23) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $9.50 | ☐ |
| 24) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $9.00 | ☐ |
| 25) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $8.50 | ☐ |
| 26) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $8.00 | ☐ |
| 27) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $7.50 | ☐ |
| 28) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $7.00 | ☐ |
| 29) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $6.50 | ☐ |
| 30) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $6.00 | ☐ |
| 31) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $5.50 | ☐ |
| 32) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $5.00 | ☐ |
| 33) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $4.50 | ☐ |
| 34) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $4.00 | ☐ |
| 35) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $3.50 | ☐ |
| 36) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $3.00 | ☐ |
| 37) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $2.50 | ☐ |
| 38) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $2.00 | ☐ |

# TASK 28

On this page you will make a series of decisions between two uncertain options. Option A will be a 60 in 100 chance of receiving $25, a 30 in 100 chance of receiving $24 and 10 in 100 chance of receiving $18. Initially Option B will be a 60 in 100 chance of receiving $25, a 30 in 100 chance of receiving $29 and 10 in 100 chance of receiving $18. As you proceed, Option B will change. The lowest amount you receive with 10 in 100 chance will decrease. For each row, decide whether you prefer Option A or Option B.

| | Option A | | | | *or* | Option B | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 60 in 100 Chance | 30 in 100 Chance | 10 in 100 Chance | | | 60 in 100 Chance | 30 in 100 Chance | 10 in 100 Chance | |
| 1) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $18.00 | ☐ |
| 2) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $17.75 | ☐ |
| 3) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $17.50 | ☐ |
| 4) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $17.00 | ☐ |
| 5) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $16.75 | ☐ |
| 6) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $16.50 | ☐ |
| 7) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $16.25 | ☐ |
| 8) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $16.00 | ☐ |
| 9) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $15.75 | ☐ |
| 10) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $15.50 | ☐ |
| 11) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $15.25 | ☐ |
| 12) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $15.00 | ☐ |
| 13) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $14.50 | ☐ |
| 14) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $14.00 | ☐ |
| 15) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $13.50 | ☐ |
| 16) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $13.00 | ☐ |
| 17) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $12.50 | ☐ |
| 18) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $12.00 | ☐ |
| 19) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $11.50 | ☐ |
| 20) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $11.00 | ☐ |
| 21) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $10.50 | ☐ |
| 22) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $10.00 | ☐ |
| 23) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $9.50 | ☐ |
| 24) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $9.00 | ☐ |
| 25) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $8.50 | ☐ |
| 26) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $8.00 | ☐ |
| 27) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $7.50 | ☐ |
| 28) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $7.00 | ☐ |
| 29) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $6.50 | ☐ |
| 30) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $6.00 | ☐ |
| 31) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $5.50 | ☐ |
| 32) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $5.00 | ☐ |
| 33) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $4.50 | ☐ |
| 34) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $4.00 | ☐ |
| 35) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $3.50 | ☐ |
| 36) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $3.00 | ☐ |
| 37) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $2.50 | ☐ |
| 38) | $25 | $24 | $18 | ☐ | *or* | $25 | $29 | $2.00 | ☐ |