

2025 Econometric Society World Congress Bid Guidelines

The World Congress (WC) of the Econometric Society (ES) takes place every five years and represents the apex of all the Society meetings in which researchers from its six regions simultaneously participate. The Executive Committee (EC) of the ES welcomes proposals from academic institutions or consortia of academic and scientific institutions to host the 2025 ESWC.

Previous congresses have been held in Rome (1965), Cambridge, UK (1970), Toronto (1975), Aix-en-Provence (1980), Cambridge, USA (1985), Barcelona (1990), Tokyo (1995), Seattle (2000), London (2005), Shanghai (2010), Montréal (2015), with the 2020 ESWC taking place virtually in cooperation with Bocconi University in Milan. Any proposal to host the 2025 ESWC should include a hybrid component so that on-line participants can attend at least part of the academic programme.

A successful proposal will include:

- a. Background information on the host institutions and the specific departments involved.
 - b. Details of the location, including airline routes to accommodate travel from all Society regions.
 - c. Local organizing committee information, including leadership and experience.
 - d. Proposed venue information describing facilities for the required plenary and session rooms. All rooms should be in close proximity for minimal travel time from session to session, paying particular attention to accommodate participants with disabilities. For reference, one might visit <https://adata.org/learn-about-ada>
 - e. A description of the institution's audio-visual (AV) capabilities and computer access for meeting rooms and specific plans to accommodate a hybrid meeting.
 - f. Proposed accommodations for participants with details on capacities and price ranges in proximity to the venue.
2. Proposed budget
- a. An estimated budget and proposed registration fee.
 - b. Potential fundraising sources and sponsors.
 - c. Potential incentive packages determined in conjunction with local and national government partner(s) such as Convention Bureaus, Chambers of Commerce, or similar entities.

Congress Characteristics:

- Meeting length: 5 days, Monday – Friday
- Meeting dates: August 18-22, 2025
- Total anticipated participants: 3,000 to 4,000
 - Expected number of on-site participants: 1,500-2,000
 - Expected numbers of on-line participants: 1,500-2,000
- Expected facilities:
 - 1 large plenary room (1,000-1,500 capacity)
 - 3-4 plenary rooms for parallel invited sessions (250-500 capacity)
 - 30-35 smaller rooms for parallel contributed sessions (30-80 capacity)
 - Meeting room for Executive Committee and other administrative meetings (25 capacity)
 - Speaker ready room (at the discretion of the host institution)
- Food and catering facilities including eating area for lunches and coffee breaks to accommodate the expected attendance.
- Registration and break areas close to the session rooms for informal gatherings.
- Publisher exhibition space (at the discretion of the host institution), close to break areas to maximize participant viewing. Past meetings have charged for publisher exhibits and program advertising as an additional revenue source.
- Hotel accommodation options for the expected attendance, including inexpensive options for students in close proximity to the meeting venue. If accommodations are not within walking distance of the meeting venue, adequate transportation should be available.
- Reception and social events at the discretion of the host institution.
- Staffing for full event including registration staff, AV staff, directional staff, etc.

Financial arrangements:

The 2025 ESWC should be self-financed, as the ES does not underwrite any potential losses under any circumstances. Revenue sources are typically through fundraising, sponsorships, publisher exhibits, and registration fees, whose level must be approved by the EC. If the meeting generates a surplus, 50% of it is contributed to the ES.

REVENUE:

Registration fees

Sponsors – University, Departmental, Research Centers, Central Banks, Corporate and Institutional Donors, Convention Bureaus, Chambers of Commerce, and/or similar entities

Other fundraising

BASIC ANTICIPATED EXPENSES:

Staff

Food and catering services

Plenary Lecturers' travel and accommodations

Social events (at the discretion of the host institution) but in the past have included a welcome reception, a separate buffet or seated dinner, and a "Thank you" event for program committee and invited speakers.

Local transportation (if applicable)

Webpage and Virtual platform

AV Equipment

Health and Safety Regulations and Insurance:

The health and safety of the participants in all Society activities is paramount, so the local organizers must confirm that they comply with all the relevant regulations imposed by the country, state/region/province, city, and institution in which the World Congress will take place. In coordination with the Society, though, they could impose additional health and safety requirements, as long as they do not contravene the law. The local organizers and the Society will fully assume their respective responsibilities to the extent that they arise from misconduct or negligence. Consequently, the local organizers must explicitly agree to indemnify and hold harmless the Society for any health and safety incident that might arise during the meetings. The Society does not insure its meetings.

Selection Procedure:

Expressions of interest should be indicated by September 16th, 2022, with final proposals submitted no later than November 11th, 2022.

Please send any questions and/or your proposal in pdf format to Lyn Hogan, Executive Director, WC2025@econometricsociety.org.

A subcommittee of the EC will review the proposals and might request additional information. A short list of proposals will be presented to the EC at its meeting on January 5th, 2023, with the winning bid being announced soon afterwards.

Contract:

The ES and the selected Local Organisers will sign a legally binding agreement which would take the bidding guidelines and the final version of the winning bid as the effective clauses of the agreement. As it happened in 2020, though, the principle of *clausula rebus sic stantibus*, allowing for the contract to become inapplicable because of a fundamental change of circumstances, would still apply. Please note the need for the organizers to keep the central office well informed at all times, and to consult with it any potential changes.

Program Information

The typical program of the World Congress includes invited and contributed sessions, plenary lectures, and policy sessions as illustrated below. Typical social events occur in the evenings and are noted above.

Monday 8/17/20	Tuesday 8/18/20	Wednesday 8/19/20	Thursday 8/20/20	Friday 8/21/20
2 concurrent sessions Paired invited 09:00-10:45 <i>Frontiers of Modern Econometrics</i> Alfred Galichon Stéphane Bonhomme <i>Contests and Contracts</i> Juuso Välimäki Thomas Mariotti	2 concurrent sessions Paired invited 09:00-10:45 <i>Beliefs in Macroeconomics</i> Nicola Gennaioli Yuriy Gorodnichenko <i>Human Capital and Intergenerational Mobility</i> Janet Currie Nick Papageorge	2 concurrent sessions Paired invited 09:00-10:45 <i>Frontiers of Time Series Econometrics</i> Raffaella Giacomini Anna Mikusheva <i>Social Interactions and Development</i> Abhijit Banerjee Matt Jackson	2 concurrent sessions Paired invited 09:00-10:45 <i>Macroeconomic Policy</i> Monika Piazzesi Ivan Werning <i>Topics in Microeconomic Theory</i> Philippe Jehiel Alexander Wolitzky	2 concurrent sessions Paired invited 09:00-10:45 <i>Topics in Industrial Organization</i> Leslie Marx Volker Nocke <i>Modern Causal Inference</i> Alberto Abadie Christian Hansen
Coffee break 10:45-11:15	Coffee break 10:45-11:15	Coffee break 10:45-11:15	Coffee break 10:45-11:15	Coffee break 10:45-11:15
Each session 4 papers Contributed sessions 11:30-12:45	Each session 4 papers Contributed sessions 11:30-12:45	Each session 4 papers Contributed sessions 11:30-12:45	Each session 4 papers Contributed sessions 11:30-12:45	Frisch Lecture David Pearce 11:30-12:45
Lunch break 12:45-14:15 Policy Session 13:00-14:00 Inequalities Panel	Lunch break 12:45-14:15 Policy Session 13:00-14:00 AI and ML in Empirical Research	Lunch break 12:45-14:15 Policy Session 13:00- 14:00 Trade Wars and Trade Talks	Lunch break 12:45-14:15 Policy Session 13:00-14:00 Climate Change	Lunch break 12:45-14:15 Policy Session 13:00- 14:00 Consumer Data and IT Firms: Customization vs. Discrimination
Each session 5 papers Contributed sessions 14:15-16:15	Each session 5 papers Contributed sessions 14:15-16:15	Each session 5 papers Contributed sessions 14:15-16:15	Each session 5 papers Contributed sessions 14:15-16:15	Each session 5 papers Contributed sessions 14:15-16:15
Coffee break 16:15-16:45	Coffee break 16:15-16:45	Coffee break 16:15-16:45	Coffee break 16:15-16:45	Coffee break 16:15-16:45
Presidential address Orazio Attanasio 17:00-18:15	Fischer- Schultz lecture Esther Dufo 17:00-18:15	Walras-Bowley lecture Roger Koenker 17:00-18:15	Cowles lecture Robert Shimer 17:00-18:15	Each session 4 papers Contributed sessions 16:45-18:15